

Code	CTI
Company name	Cuongthuan Idico Development Investment Corporation
Date	04/14/2020
Subject	Board Resolution No.11 dated April 13, 2020

Content:

Cuongthuan Idico Development Investment Corporation announces Board Resolution No.11/2020/NQ-HDQT dated April 13, 2020 as follows:

1. The Board of Directors decided to cancel Resolution No.02A/2020/NQ-DHDCD dated February 14, 2020, Board Resolution No.03/2020/NQ-HDQT dated March 04, 2020 and Board Resolution No.07/2020/NQ-HDQT dated March 27, 2020 regarding the share buyback.
 - Cancelling Resolution No.02A/2020/NQ-DHDCD dated February 14, 2020 on the buyback of 18.9 million shares to increase the number of treasury shares.
 - Cancelling Board Resolution No.03/2020/NQ-HDQT dated March 04, 2020 on the buyback of 15.7 million shares to increase the number of treasury shares.
 - Cancelling Board Resolution No.07/2020/NQ-HDQT dated March 27, 2020 on the buyback of 6.2 million shares to increase the number of treasury shares.
2. The Board of Directors approved to submit the cancellation of Resolution No.02A/2020/NQ-DHDCD dated February 14, 2020 on the buyback of 18.9 million shares and public tender offer to the general meeting of shareholders.
3. The Board of Directors approved the share buyback plan with an estimated buying volume of 15,435,000 shares (equivalent to 24.5% of the total outstanding volume).

The share repurchase plan will be submitted to the general meeting of shareholders for voting:

 - Stock: Stock of Cuongthuan Idico Development Investment Corporation
 - Stock code: CTI
 - Stock type: outstanding common stock
 - Purpose: to increase the number of treasury shares and decrease the number of outstanding shares

- Number of shares registered to be bought back: not more than 15,435,000 shares (equivalent to 24.5% of the total outstanding volume)
- Buying price: in accordance with Circular 203/2015/TT-BTC dated 12/1/2015 by the Ministry of Finance and other relevant laws, and in accordance with the Listing Regulations of the Hochiminh Stock Exchange.
- Trading method: order-matching and/or put-through
- Trading time: after CTI receives the approval in writing from the State Securities Commission and completes the disclosure procedures. The trading time will last 30 days from the beginning day of transactions.
- Financial resources: the capital surplus, the retained earnings and other funds under the owner's equity which will be used to supplement the charter capital as prescribed by laws.